

LOUISIANA DEPARTMENT OF AGRICULTURE
OFFICE OF MARKETING - MARKET NEWS
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LOUISIANA Forest Products



Quarterly Market Report

Louisiana
Department of Agriculture
BOB ODOM, COMMISSIONER
VOL. XXX, 1st Quarter, 1984

	<u>Sawtimber (Board Feet)</u>	<u>Pulpwood (Cords)</u>
Five Year Average (1979-83)	1,104,472,229	3,742,529
1982, Total	865,107,491	3,703,467
1983, Total	1,262,824,854	3,926,905

Sawtimber cuttings in Louisiana for the year of 1983 increased 45 percent as compared to a year ago, while pulpwood cuttings increased approximately 6 percent.

MARKET SUMMARY, FIRST QUARTER, 1984

Stumpage prices paid for pine sawtimber during the first quarter of 1984 averaged \$177.69 per thousand board feet. This price represents an increase of 5 percent from the previous quarter and is 19 percent higher than the state average of a year ago. Prices paid for hardwoods during the first quarter of 1984 averaged \$59.86 and is 9 percent lower than the fourth quarter of 1983 and 14 percent lower than a year ago.

Pulpwood stumpage prices average \$18.40 for pine and \$4.00 for hardwoods respectively.

Pulp Chips averaged \$23.06 per ton for pine and \$13.33 for hardwoods F.O.B. Sawmill.

During the first quarter of 1984, the following U.S.D.A. Forest Service Sales for Kisatchie National Forest were reported. 1/

Specie	SAWLOGS		PULPWOOD	
	MBF <u>2/</u>	Ave. Price Dollars/MBF	Cords	Ave. Price Dollars/MBF
Pine	19,214	157.92	24,799	31.27
Mx. Hwd.	492	33.77	3,533	4.68

1/ - Does not include salvage and optional sales.

2/ - Scribner-Decimal "C" Rule.

AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, JANUARY-MARCH, 1984, WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices

(A) <u>Sawtimber (Stumpage)</u>		Area 1 (Dollars)	area 2 (Dollars)	area 3 (Dollars)	area 4 (Dollars)	Area 5 (Dollars)	STATE AVERAGE		
							Jan.-	Previous	Same
							Mar.	Quarter	Period
							(Dollars)	(Dollars)	(Dollars)
Pine	M.Bd.Ft.	183.57	1/	181.46	1/	164.84	177.69	168.20	148.47
Cypress	"	2/	2/	2/	1/	2/	1/	93.50	86.67
Oaks	"	2/	2/	1/	1/	1/	56.66	75.88	70.00
Gums	"	1/	1/	1/	1/	1/	59.97	81.87	73.13
Willow	"	2/	2/	2/	2/	2/	2/	81.00	61.67
Ash	"	2/	2/	2/	2/	2/	2/	127.14	100.00
Cottonwood	"	2/	2/	2/	2/	2/	2/	77.50	65.00
Mx. Hardwoods	"	1/	2/	1/	1/	1/	59.86	65.41	52.11

(B) <u>Sawtimber (Delivered)</u>									
Pine	M.Bd.Ft.	1/	1/	245.00	1/	1/	243.33	233.30	218.97
Cypress	"	2/	2/	2/	1/	2/	1/	155.00	146.67
Oaks	"	2/	2/	1/	1/	1/	158.33	149.00	150.44
Gums	"	1/	1/	1/	1/	1/	159.28	130.00	141.46
Willows	"	2/	2/	2/	2/	2/	2/	115.00	106.25
Ash	"	2/	2/	2/	2/	2/	2/	196.42	170.00
Cottonwood	"	2/	2/	2/	2/	2/	2/	120.00	109.00
Mx. Hardwoods	"	2/	2/	1/	1/	1/	108.33	136.26	133.83

Pulpwood, Per Cord:	Area 1 (Dollars)	Area 2 (Dollars)	Area 3 (Dollars)	Area 4 (Dollars)	Area 5 (Dollars)	STATE AVERAGE		
						Jan.-	Previous	Same
						Mar.	Quarter	Period
						(Dollars)	(Dollars)	(Dollars)
Pine, Stumpage	19.26	1/	18.44	2/	1/	18.40	15.49	14.04
Pine, F.O.B. Car	1/	1/	39.95	2/	1/	45.47	45.72	45.27
Hardwood, Mixed Stumpage	4.16	2/	1/	2/	1/	4.00	4.73	4.65
Hardwood, Mixed F.O.B. Car	1/	2/	2/	2/	2/	2/	34.33	34.49

1/ - Insufficient number of quotes to report on area basis but included in Statewide average.

2/ - None reported.

NOTE: The Doyle Log Scale is basis for board feet measurement.

PRICES INCLUDE PRODUCTION COSTS

STATE AVERAGES

	Jan. Mar.	Previous Quarter	1st Quarter, 1983
30-Ft. Class 5	14.35	11.60	14.74
" Class 6	12.91	9.63	12.26
" Class 7	<u>1/</u>	8.06	11.00
35-Ft. Class 5	20.18	17.08	20.43
" Class 6	15.76	12.58	16.30
" Class 7	<u>1/</u>	11.00	14.75
40-Ft. Class 2	<u>1/</u>	<u>1/</u>	44.00
" Class 3	<u>1/</u>	30.48	34.73
" Class 4	28.55	26.51	30.38
" Class 5	24.15	22.86	26.64
" Class 6	<u>1/</u>	17.35	20.72
45-Ft. Class 2	<u>1/</u>	42.08	49.63
" Class 3	<u>1/</u>	35.92	43.08
" Class 4	<u>1/</u>	30.55	35.05
" Class 5	<u>1/</u>	26.18	34.63
50-Ft. Class 2	<u>1/</u>	53.58	62.18
" Class 3	<u>1/</u>	44.75	54.83
" Class 4	<u>1/</u>	39.53	48.02
55-Ft. Class 2	<u>1/</u>	62.82	71.33
" Class 3	<u>1/</u>	54.62	64.10
" Class 4	<u>1/</u>	<u>1/</u>	51.63
60-Ft. Class 2	<u>1/</u>	71.78	77.30
" Class 3	<u>1/</u>	64.75	76.50
65-Ft. Class 2	<u>1/</u>	<u>1/</u>	85.03
" Class 3	<u>1/</u>	<u>1/</u>	76.43
70-Ft. Class 2	<u>1/</u>	<u>1/</u>	104.50
" Class 3	<u>1/</u>	<u>1/</u>	95.40
75-Ft. Class 2	<u>1/</u>	<u>1/</u>	126.15
" Class 3	<u>1/</u>	<u>1/</u>	116.43

1/ - Insufficient number of quotes to report.

We would like to express our appreciation to the members of the timber industry for their cooperation in supplying the information that made this summary possible.



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